

FISCAL NOTE

SB 1396 - HB 1048

March 14, 1997

SUMMARY OF BILL: Extends the 25% tuition discount program to children of retired teachers. Current law provides that every child in Tennessee under 24 years of age whose parent is employed as a full-time certified teacher in any public school in Tennessee, shall receive a 25% discount on tuition to any state operated institution of higher learning.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$165,000

Assumes lost revenues to higher education institutions will be replaced with state funds.

	<u>UT</u>	<u>TBR</u>
FY 97-98 Est. Teacher Depen. Discount	\$940,663	\$1,415,719
FY 97-98 Est. Retired Teacher Depen. Discount Participation	<u>7%</u>	<u>7%</u>
FY 97-98 Est. Retired Teacher Depen. Discount	<u>\$ 65,846</u>	<u>\$ 99,100</u>

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director